

Tax Credit Rates

Annual Amounts	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
WTC Basic Element	1,525	1,570	1,620	1,665	1,730	1,800	1,890	1,920	1,920	1,920	1,920	1,940	1,960
WTC Lone Parent/Couple 30 hour + element	1,500	1,545	1,595	1,640	1,700	1,770	1,860	1,890	1,950	1,950	1,970	1,990	2,010
Disabled Adult	620	640	660	680	705	735	775	790	790	790	790	800	810
Severely Disabled Adult	2,040	2,100	2,165	2,225	2,310	2,405	2,530	2,570	2,650	2,790	2,855	2,935	2,970
50+ return to work (16-29 hours)	865	890	920	945	980	1,020	1,075	1,095	1,130	1,190	1,220	1,255	1,275
50+ return to work (30 Hours)	1,045	1,075	1,110	1,140	1,185	1,235	1,300	1,320	1,365	0	0	0	
	1,565	1,610	1,660	1,705	1,770	1,840	1,935	1,965	2,030	0	0	0	
CTC Family	545	545	545	545	545	545	545	545	545	545	545	545	545
CTC Baby Addition Child element	545	545	545	545	545	545	545	545	0	0	0	0	
Standard rate	1,445	1,625	1,690	1,765	1,845	2,085	2,235	2,300	2,555	2,690	2,720	2,750	2,780
Disabled child rate	3,600	3,840	3,975	4,115	4,285	4,625	4,905	5,015	5,355	5,640	5,735	5,850	5,920
Severely disabled child rate	4,465	4,730	4,895	5,060	5,265	5,645	5,980	6,110	6,485	6,830	6,955	7,105	7,195
Childcare (1 child) max weekly rate	135	135	175	175	175	175	175	175	175	175	175	175	175
Childcare (2 child+) max weekly rate	200	200	300	300	300	300	300	300	300	300	300	300	300
Childcare % (of costs paid up to maximum rate)	70%	70%	70%	80%	80%	80%	80%	80%	70%	70%	70%	70%	70%
First Threshold	5,060	5,060	5,220	5,220	5,220	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420
first threshold (CTC only cases)	13,230	13,480	13,910	14,155	14,495	15,575	16,040	16,190	15,860	15,860	15,910	16,010	16,105
Second Threshold	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	40,000	0	0	0	0
1st Taper % (above 1st threshold)	37%	37%	37%	37%	37%	39%	39%	39%	41%	41%	41%	41%	41%
2nd Taper % (above 2nd threshold)	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	41%	0%	0%	0%	
Income Disregard (increase from PY to CY income)	2,500	2,500	2,500	25,000	25,000	25,000	25,000	25,000	10,000	10,000	5,000	5,000	5,000
Income Disregard (decrease from PY to CY income)	0	0	0	0	0	0	0	0	0	2,500	2,500	2,500	2,500